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## **Treasurer's Report**

### **NWT Disabilities Council – 2015 Annual General Meeting For the Fiscal Year Ending March 31, 2015**

Good evening,

I would like to thank everyone for coming out this evening. By attending our annual meeting and various activities throughout the year you show commitment and dedication by supporting peoples with disabilities.

Once again, I would like to extend a special thanks to Sophie Hatto, Erica Long and Susan Dalphinais, for their work on the Finance Committee and to Denise McKee for her assistance coordinating meetings and maintaining meticulous records.

I am pleased to advise the members of the NWT Disabilities Council that the Audited Financial Statements were issued, for a fourth year, by the NWT Disabilities Council's Auditor, SVS Group LLP Chartered Accountants out of Edmonton, Alberta in August 2015 for the fiscal year beginning April 1, 2014 and ending on March 31, 2015.

SVS Group LLP Chartered Accountants, after reviewing the accounts, has found that the NWT Disabilities Council financial accounting records to be in good standing.

The independent Auditor's Report (attached) stated that *"In our opinion, these financial statements present fairly, in all material respects, the financial position of the NWT Disabilities Council as at March 31, 2015 and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles."*

Accordingly, the Auditor's report and financial statements can be relied upon as true and correct financial statements by the members of the NWT Disabilities Council. Attached are the highlights of the 2014-2015 Audit Report.

The NWT Disability Council has continued to grow and with that has come increased fiscal responsibility. The Council will continue to meet new and exciting challenges in the next fiscal year.



**NWT  
Disabilities  
Council**

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In closing, I would like to acknowledge the significant assistance the Government of the Northwest Territories, the Royal Bank of Canada, the City of Yellowknife, Human Resource Development Canada, Yellowknife Health and Social Services, Buffalo Airways and Canadian North Airlines have extended to the NWT Disability Council during the past year helping us meet our financial challenges.

Thanks you so very much.

Respectfully submitted by:

Terry Hawkins  
Treasurer



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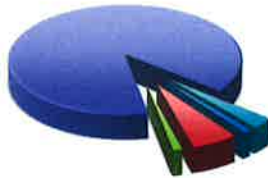
## Treasurer's Report

### NWT Disabilities Council – 2015 Annual General Meeting For the Fiscal Year Ending March 31, 2015

#### Key Highlights of the 2014-2015 Audit Report:

- Funding from the Government of the Northwest Territories (GNWT) comprised 72% of the total revenue for the year ending March 31, 2015.
- In the 2014-2015 fiscal year the total expenses increased to \$1,428,796 over the previous year's expenses of \$997,191.
- Salaries and benefits increased to \$800,566 representing an increase over the last reporting period.
- Year end assets at March 31, 2015 were \$256,713. Year-end assets are comprised of \$48,081 in unrestricted assets; a relocation reserve of \$18,861, invested capital assets of \$170,489 and \$19,282 unreserved assets from the Inuvik Chapter.
- Year-end liabilities at March 31, 2015 were \$303,383.

#### Revenue



- Human Resources and Development Canada
- Yellowknife Health & Social Services Authority
- Royal Bank of Canada
- Government of the Northwest Territories
- City of Yellowknife

#### Expenses



- Program
- General and Administration

The addition of the Safe Harbour Day Centre program account for increases to both the revenue and expenses of the NWT Disabilities Council over the last fiscal year.

Overall, the main sources of revenue remained stable during this reporting period and it is expected that they will continue to do so in the future.

Respectfully submitted,

Terry Hawkins  
Treasurer